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May 25, 2012

Richard Herbek  
City Manager  
City of Newburgh  
83 Broadway  
Newburgh, NY 12550

Dear City Manager Herbek:

Your 2007, 2008, 2009, 2010 and 2011 Annual Financial Reports and Certified Financial Audits have been filed in PARIS for your Industrial Development Agency.

Based on our review of the reports, the Newburgh City Industrial Development Agency has complied with the reporting requirement of Section 859, General Municipal Law. Therefore, by operation of that statute, the power of the Newburgh City Industrial Development Agency to offer financial assistance which provides exemptions for State taxes is reinstated.

If you have any questions regarding this matter, please contact Kevin Dufresne of this office at (518) 474-2713.

Sincerely,

Craig H Kinns  
Assistant Director of Data Operations

cc: Newburgh City Industrial Development Agency, CEO  
Newburgh City Industrial Development Agency, CFO